

## 2017-2018 Contribution Limits for IRAs and Other Tax-Advantaged Plans

### INDIVIDUAL PLANS

<b>Traditional IRA and Roth IRA Contribution Limits</b>	<b>2017</b>	<b>2018</b>
Up to age 50	\$5,500	\$5,500
Catch-Up Contributions Age 50+	\$1,000	\$1,000
Total Contribution if Age 50+	\$6,500	\$6,500

  

<b>Roth IRA Contribution Limits MAGI Phase-Out Ranges</b>	<b>2017</b>	<b>2018</b>
Single Individuals	\$118,000 - \$133,000	\$120,000 - \$135,000
Married, Filing a Joint Tax Return	\$186,000 - \$196,000	\$189,000 - \$199,000
Married, Filing Separate Tax Returns	\$0 - \$10,000	\$0 - \$10,000

  

<b>Traditional IRA Modified Adjusted Gross Income Limits</b>	<b>2017</b>	<b>2018</b>
Single Active Participant	\$62,000 - \$72,000	\$63,000 - \$73,000
Married Active Participant, Filing Joint Tax Return	\$99,000 - \$119,000	\$101,000 - \$121,000
Married Active Participant, Filing Separate Tax Return	\$0 - \$10,000	\$0 - \$10,000
Spouse of an Active Participant	\$186,000 - \$196,000	\$189,000 - \$199,000

### SMALL BUSINESS PLANS

<b>SIMPLE IRA Contribution Limits</b>	<b>2017</b>	<b>2018</b>
Employee Elective Deferrals	\$12,500	\$12,500
Catch-Up Elective Deferral Contribution Age 50+	\$3,000*	\$3,000*

\*The employer can elect from two different contribution methods. Check with your employer which option they have chosen. Employer contributions are in addition to your elective deferrals.

<b>SEP IRA Contribution Limits</b>	<b>2017</b>	<b>2018</b>
SEP Employer Contribution Limits	Up to 25% of compensation with a maximum of \$54,000*	Up to 25% of compensation with a maximum of \$55,000*
SEP Current Year Compensation Limits	\$600	\$600

<b>Individual 401(k) Plan and Individual Roth 401(k)</b>	<b>2017</b>	<b>2018</b>
Employer Contributions	Up to \$54,000	Up to \$55,000
Employee Elective Deferrals, for both regular and Roth deferrals combined	Up to \$18,000	Up to \$18,000
Catch-Up Elective Deferral Contribution Age 50+, for regular and Roth deferrals combined	Up to \$6,000	Up to \$6,000

The employer can contribute up to the smaller of 25% of your compensation up to the maximum limit. Employer contributions and employee elective deferrals in aggregate may not exceed \$54,000 for 2017, and \$55,000 for 2018. Compensation limits and deductibility apply so contact your employer for further information.

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### OTHER TAX-ADVANTAGED PLANS

Coverdell ESA Contribution Limits	2017	2018
Per year until the child is age 18, unless the child has special needs	\$2,000	\$2,000

  

Health Savings Accounts	2017	2018
<b>High Deductible Health Plans - Deductibles/Out of Pocket Limits</b>		
Single Coverage - Minimum/Maximum	\$1,300/\$6,550	\$1,350/\$6,650
Family Coverage - Minimum/Maximum	\$2,600/\$13,100	\$2,700/\$13,300
<b>Health Savings Account Contribution Limits</b>		
Single Coverage	\$3,400	\$3,450
Family Coverage	\$6,750	\$6,850
Catch-Up Contributions Age 55+	\$1,000	\$1,000